

	<u>2024 SY Revised</u>	<u>2024 SY Revised as of Aug. 2024</u>
Enrollment (incl preK @ 50%, excluding partner)	22,053	22,053
ADA	93.1%	93.1%

	<u>2024 SY (Revised September 2024)</u>	<u>2024 SY (Revised August 2024)</u>
<b>Revenues</b>		
Private & Local Revenues	\$ 11,942	\$ 11,693
Luna Secondary Land Sale	\$ 19,119	19,119
State Revenues <sup>(1)</sup>	248,356	250,456
Federal Revenues	49,804	49,728
<b>Total Revenues \$</b>	<b>329,221</b>	<b>\$ 330,997</b>

<b>Expenses</b>		
Personnel	\$ 201,223	\$ 201,354
IB Program Related Fees & Expenses	1,496	1,496
Road to College Program	535	535
Testing Costs	707	707
Information Technology	2,787	2,983
Facilities Related Expenses	23,252	24,048
Per-Scholar Discretionary Allotment	7,185	7,270
Curriculum, Textbooks, Instructional Materials	3,062	3,062
Legal & Audit Fees	324	324
CMO & Other Expenses	8,267	7,971
Pre-K Expenses	409	409
Interest Expense	18,755	18,755
Program Non-Payroll Expenses (recurring)	14,042	14,146
Program Non-Payroll Expenses (non-recurring)	6,667	6,667
Grant	2,969	2,969
<b>Total Expenses \$</b>	<b>291,681</b>	<b>\$ 292,698</b>
<b>Net Revenues</b>	<b>\$ 37,540</b>	<b>\$ 38,299</b>

Projected Available Revenues <sup>(2)</sup>	\$ 37,177	\$ 37,935
(Net Revenues + Interest Expense)		
Debt Service	\$ 26,385	\$ 26,385
(Principal + Interest Expense)		
<b>Projected Debt Service Coverage</b>	<b>1.41x</b>	<b>1.44x</b>

# 2024SY Budget Amendment

## Notes:

- (1) Updated state revenue projection based on notice of revised State Average District Tax Rate funding formula component; notified in Near Final Summary of Finance issued September 2024
- (2) Excludes impact of Luna Secondary sale