

CLOSING OUT FISCAL YEAR 2022/2023

	FY23 Projected	FY23 Adopted	Variance	Notes:
Enrollment (incl PreK @ 50%)	22,236	22,361	(125)	
Projected ADA (#)	20,641	21,243	(602)	
Projected ADA (%)	93%	95%	-2%	
Revenues (\$000)				
Private & Local Revenues	\$ 5,733	\$ 6,762	\$ (1,029)	~\$1M less in CNP local revenue
State Revenues	235,222	225,148	10,074	Increased State CompEd dollars driven by higher FRL application return; Increased SpEd, ESL scholar identification; CTE participation
Federal Revenues	57,383	60,926	(3,543)	Reduction in ESSER III usage for FY23 (saving to FY24), increase in Title I rollover
Total Revenues	\$ 298,338	\$ 292,836	\$ 5,502	
Expenses (\$000)				
Total Expenses	\$ 282,931	\$ 277,985	\$ (4,946)	Higher than anticipated facilities costs, increased food costs for CNP, late hire stipends due to teacher shortages
Net Revenues	\$ 15,406	\$ 14,851	\$ 555	
Projected Available Revenues	\$ 32,868	\$ 32,225	\$ 643	
<i>(Net Revenues + Interest Expense)</i>				
<i>ESSER Contribution to Debt Service</i>	-	-	-	
Debt Service	\$ 25,629	\$ 25,629	\$ -	
Projected Debt Service Coverage	1.28x	1.26x	0.02	